



# Who? What? How?

December 7, 2009

# Joshua Venture: The Genesis 1998

- Why?
  - Advent of Social Entrepreneurship
  - State of Jewish institutional community
- Who?
  - Three Foundations:
    - Nathan Cummings Foundation, Righteous Persons Foundation and Walter and Elisa Haas Fund
- What?
  - Two-year fellowship with wall-to-wall support
  - 30K/year ++

# Re-imagining Joshua Venture

- Evaluation:
  - Sound program; infrastructure needed altering
- New Business Plan
  - New Board of Directors,
  - Headquarters Location (NYC),
  - Funding model
- Remaining focus on Social Entrepreneurship
  - As Bill Drayton of Ashoka defines: Changing the fishing industry

# New Executive Director: Lisa Lepson

- Jewish Background: Lilith Magazine, Berkeley Hillel
- History of building start-ups
  - Killing My Lobster Theater – Business Manager, Board Member
    - (non-profit arts)
  - Exhale – Founding Board President
    - (non-profit women’s health)
  - Upwardly Global – Director of Business Development/Employee #2
    - (non-profit economic development)
  - RockCorps – Director of Non-profit Services
    - (for-profit marketing -youth/service)

# Our Mission

To reinvigorate and expand the Jewish community by cultivating the leadership and management capability of talented and passionate young Jewish social entrepreneurs and investing in their visions and the growth of healthy, sustainable organizations.

*Relaunched 2009 supported by Joan and Stanford Alexander Foundation,  
Nathan Cummings Foundation, Lippman Kanfer Family Foundation,  
Charles and Lynn Schusterman Foundation*

# Dual Investment Program

- Early stage capital
  - 40K/yr unrestricted funds
  - 10K/yr stipends for health insurance and development support
- Social Entrepreneur's Toolkit
  - Retreats/skills workshops
  - Mentoring/Coaching
- Community of Peers
- Access to Networks
- Exposure

# What we want to fund

- Significant Impact
  - Multiplier effect
  - Replication
  - Going out of business
- Change in the fishing industry, i.e. transformative change
  - Addressing a demonstrated need or opportunity
  - May leveraging new technologies
  - May utilize innovative funding models – expanding the pie

# Who we are looking to fund

- Individuals with:
  - Perseverance and passion
  - Self-knowledge
  - Capability to
    - attract resources, motivate others
    - Deal with ambiguity
- Member of cohort
  - Interested in learning from others and sharing their knowledge
  - JVG is looking to create diverse and balanced cohort

# Key Criteria

- US-Based
- Concept stage through budget of \$500,000/5 years of existence
- No age restrictions
- No organizational restrictions
  - Intrapreneur
  - 501c3; fiscally sponsored
  - For-profit

# Process

- Stage 1: Venture Concept Paper online application due January 3rd
- Stage 2: Venture Proposal – 4 weeks mid-Jan-mid-Feb
- Stage 3: In-person interviews – March
- Fellows announced – April
- Program – June 2010-May 2012